

SEP 22 1920

PRINCETON

Endowment Bulletin

480 Lexington Avenue
New York, N. Y.

MAY, 1920

No. 2

Census-Taking Period for Princeton

By Chairman Henry B. Thompson

As a result of about a year's work \$6,773,623.43 has already been pledged to the Princeton Endowment Fund. This represents 7399 contributions.

About 800 of these contributions, totaling \$932,651.81, or 13 per cent of the amount subscribed, have been received from relatives of Princeton men and friends of the University.

To date, 55.4 per cent of the Princeton Alumni body have responded. Harvard has announced subscriptions from over sixty per cent of her Alumni, while the percentages of Alumni subscribers in the Massachusetts Tech. and Smith College Campaigns are also higher than ours.

Princeton should top, by Commencement, the list of colleges conducting endowment drives in the percentage of Alumni subscribed.

This is a census-taking period for Princeton. We want to mark you down, and we

know that you want to be listed on the roll of loyal Princetonians.

Give according to your ability, and as your conscience dictates, but give something. No minimum has been set on the size of your subscription. Contributions range from \$1 to \$350,000.

If this Campaign is going to be a success, you, *yourself* have got to put your shoulders to the wheel and help. Your assistance is essential! Your work is not finished with your subscription.

If you have contributed yourself, get some other person to give.

If you have not handed in your subscription, it is your duty as a Princeton man, to get in touch with your Class Secretary, or with the local Endowment Chairman immediately and subscribe.

Seventeen Memorial Scholarships Already Established

Seventeen scholarships have been established in memory of Princeton men who gave their lives in the world war. These scholarships will be awarded to poor but worthy boys who might not otherwise be able to secure a university education.

The scholarships which have been established by friends and relatives of the Princeton hero dead, range in amounts from \$5,000 to \$40,000, the income from which is to be used each year by the University to help defray the expenses of needy students through Princeton. These scholarships, in most cases, will be awarded

on a basis of merit in the same manner in which the Rhodes' Scholarships are now given out.

Princeton hopes eventually to have a scholarship established in the name of each one of the 146 men on the Princeton Honor Roll. By means of these scholarships, the names of the Princeton students killed in the war will be made immortal. These scholarships will be divided proportionately among the various states of the country.

Subscriptions to the Endowment Fund may be allocated to Memorial Scholarships.

Undergrads Set Pace for Alumni

Nothing has happened in the Endowment Drive that has given as much encouragement and satisfaction as the announcement that the undergraduates of the University had subscribed One Hundred and Fifty-nine Thousand Dollars. This is truly a most remarkable record. The Endowment Committee had not even dared hope for such a large contribution from the students.

This gift of the undergraduates is all the more pleasing to the Endowment Committee and the Alumni of the University, in view of the fact that the Campus Drive, which resulted in the raising of these funds, was undertaken spontaneously by the undergraduates on their own volition.

That the undergraduates, who have not yet had an opportunity to really appreciate fully what Princeton means in their lives, should feel inspired to contribute this very munificent gift to the University, cannot help but be an inspiration to the Alumni.

The students oversubscribed the quota which they set for themselves by fifty per cent. Contributions have thus far been received from 95 per cent. of the student body and the undergraduates conducting the drive claim that they will soon be able to announce a one hundred per cent. subscription. Most of the subscriptions were in small amounts, the largest being \$10,000.

The Junior Class has turned in subscriptions from 95 per cent. of their members and have pledged \$38,695.50 toward the Fund. The Seniors boast of a 99 per cent. subscription, and total contributions amounting to \$37,349.50. The Sophomore Class is credited with a one hundred per cent. subscription, 409 members having subscribed \$35,623.50. The Undergraduate Classes of 1918 and 1919, made up of students who were in the war and who consequently did not receive their diplomas with their classes, have completed their campaign with a one hundred per cent subscription.

SUBSCRIPTIONS RECEIVED TO THE PRINCETON ENDOWMENT FUND BY CLASSES, AS OF MAY 7, 1920.

Class	Members	No. of Subs	Per Cent of Class	Amount	Class	Members	No. of Subs	Per Cent of Class	Amount
1846	1	1	100.00	\$ 500.00	1888	97	46	47.4	97,175.00
1849	3				1889	112	41	36.6	68,130.00
1850	1				1890	148	49	33.5	68,751.88
1852	3	1	33.3	100.00	1891	151	71	47	152,005.00
1853	2				1892	171	76	44.4	63,326.80
1854	6	1	16.6	110.00	1893	170	57	33.5	61,075.00
1855	6				1894	235	96	40.8	132,368.22
1856	6	1	20.00	100.00	1895	224	162	72.3	281,301.00
1857	6	2	33.3	200.00	1896	292	116	39.7	155,300.00
1858	13	3	23.00	205.00	1897	250	101	40.4	107,430.00
1859	8	5	62.5	1,456.00	1898	252	122	48.4	133,712.05
1860	13	5	38.4	177.00	1899	248	125	50.4	112,929.42
1861	18	5	27.7	1,835.00	1900	255	107	41.9	155,508.00
1862	14	5	35.7	680.00	1901	267	191	71.5	173,880.00
1863	19	4	21.0	250.00	1902	304	157	51.6	98,864.00
1864	18	3	16.6	1,031.00	1903	314	146	46.4	350,813.05
1865	20	7	35.0	1,770.00	1904	347	193	55.6	160,173.00
1866	22	5	22.7	2,113.00	1905	349	171	49.0	122,310.00
1867	21	8	38.0	206.00	1906	329	214	65.0	116,292.50
1868	31	7	22.5	1,385.00	1907	397	184	46.3	120,073.33
1869	24	9	37.5	501.00	1908	341	129	37.7	66,665.00
1870	45	15	33.3	10,675.00	1909	350	230	65.7	93,553.79
1871	39	8	20.5	23,135.00	1910	319	162	50.7	55,942.59
1872	46	9	19.5	6,480.00	1911	319	164	51.0	92,218.20
1873	54	18	33.3	16,550.00	1912	377	175	46.4	103,512.00
1874	74	16	21.6	25,917.00	1913	364	189	51.9	73,814.90
1875	46	12	26.0	28,885.00	1914	332	148	44.5	52,442.00
1876	85	34	40.0	28,009.34	1915	412	199	48.3	111,858.00
1877	81	33	40.7	351,345.00	1916	378	189	50.0	116,841.00
1878	87	22	25.3	83,550.00	1917	411	211	51.3	107,652.00
1879	111	47	45.4	172,861.00	1918	386	129	33.4	51,410.00
1880	96	22	22.9	15,165.00	1919	380	208	54.7	36,739.00
1881	89	51	57.2	147,788.00	UNDERGRADUATES				
1882	76	29	38.1	18,686.00	1920	237	237	100	40,139.50
1883	99	29	29.0	63,660.50	1921	320	298	94	36,935.50
1884	122	52	42.6	45,850.00	1922	419	419	100	36,158.50
1885	112	45	40.1	102,287.10	1923	388	359	93	35,463.50
1886	104	50	48.0	74,250.00	1925				
1887	94	22	23.4	298,920.00	1943		61		2,988.00

Clipped from Letters Received at Endowment Headquarters

Rather Die Pauper Than Refuse to Subscribe

"Few calls in this life can have a stronger appeal to a true Princetonian than her call in her hour of need.

"I would rather die a pauper than to fail to respond to the call of need by the object of my affection."

* * *

College Instructor Gives

"Since I wrote you and since your telegram came I have received the enclosed check for \$20 from..... He is an instructor in History at..... College on a salary of \$1,500—and has a wife and child to support. While he did not sign a regular subscription blank he says 'I shall send you the like amount yearly till 1925 if I can scrape it together.'"

* * *

Appreciates Princeton Needs

"I regret exceedingly that my contribution must be so small, for there is nothing on earth in which I would rather take a big part in than in this drive. I was at Princeton during a time that the need for funds was most appallingly apparent."

* * *

Princeton Missionary in Egypt Subscribes

Included among the subscriptions to the Endowment Fund from Princeton graduates in foreign lands was one from a missionary in Cairo, Egypt. In forwarding the subscription, this Princetonian writes:

"I have asked—— to send you, from a current account which I have with him, \$10, towards the Princeton Endowment Fund. When one thinks of the great needs of the University and the splendid program which President Hibben wishes to carry into effect, such a contribution as mine seems absurdly small. But you will understand how difficult it is for me to make any contribution when I tell you that in the missionary service we receive considerably less than the youngest instructor teaching his first year at Princeton."

A subscription from every Princeton man by Commencement.

Prompted by Selfish Reasons to Give to Fund

The following letter was received from an alumnus recently:

"I enclose herewith signed subscription blank for the Endowment Fund. I have given the matter a great deal of serious thought, and decided to let my subscription stand at the amount determined upon before learning of the Frick Bequest. My decision is prompted by wholly selfish motives. I have derived so much satisfaction from planning the things I am going to do without to meet the payments as they fall due, that I know the actual process is going to afford me great happiness. I haven't sufficient strength of character to forego any part of it."

* * *

Boys of Future to Receive Benefit of Endowment

Here is a letter that came to the Endowment Committee of Philadelphia from a man who did not attend Princeton:

"I am enclosing a check for \$500 for the Princeton Endowment Fund. While 'there are many slips between the cup and the lip,' and my boys may decide for themselves later on to go to some other college, yet it is my hope that they will go to Princeton, and they are being trained with that end in view. So, then, it seems only right that I should make some contribution to this fund, as, after all, it is the boys of the future who are going to get the benefit of all this money that is being raised."

* * *

How Delaware Went Over the Top

"Fortunately, the Delaware Association had men in it who had become convinced of the absolute necessity of the Princeton Endowment Fund before the Campaign started, and were willing to give to the work of raising this money their constant time and thought.

"They had permanently imbedded in their minds that no Princeton man would or could refuse to subscribe to this Fund, and in as large an amount as his circumstances might warrant."



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PRINCETON ENDOWMENT FUND
480 Lexington Ave., New York, N. Y.

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HENRY B. THOMPSON, '77

Vice-Chairman

JAMES BARNES, '91

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NOTE:

The purpose of this publication is to inform all interested, especially the workers, concerning the progress of the campaign to raise an Endowment Fund for Princeton University.

COMMENT OF THE PRESS

"It is one thing for the public to resent further demands for increased wages from groups whose wages already have increased 60, 80 or 100 per cent. They are near the end of the process. They can let up for the moment. But it is another thing to support wage increases for groups like the teachers who have been caught in a back eddy, who have had practically no advances in wages, and who have to bear the burden of a general inflation from which they have had no benefit."—*The Sun*.

"But the fine and the distinctively American thing about these and similar munificent gifts to institutions of learning is that they represent industry's contribution to culture. They are a moral excess-profits tax, so to say, voluntarily levied on the millions amassed in manufacture for the benefit of science and the arts.

"It is on the growth of American business that the growth of American colleges and institutes of research largely depends, and the prosperity of the one is more closely related to the prosperity of the other than is commonly supposed."—*The Globe*.

"The colleges feel deeply the burden of obligation thus put upon them, and one—Princeton University—has just announced a plan by which this debt is to be repaid in part by taking to the alumnus something of the life and intellectual activity of the institution. This it is proposed to do by means of a series of lectures by members of the faculty, which are to be printed and sent out to every living alumnus."

—*The Sun*.

Your subscription means more than your money. It is a testimony of your belief in Princeton.

Subscriptions range from \$1 to \$350,000—a range which permits of a subscription from everyone.

**EVERY ALUMNUS SHOULD HAVE PART IN THIS GREAT UNDERTAKING,
STATES PRESIDENT HIBBEN**

IN congratulating the undergraduates on the outcome of the Campus Endowment Drive, President Hibben stated:

"This record of a great achievement expressing the devotion and loyalty of the present body of Princeton students, sets a high standard for all the alumni, and I would particularly urge that by every means we make a united and determined effort from now on to reach 100% subscriptions from every class.

"In this great undertaking, so significant to Princeton's immediate and remote future, every alumnus should have a part. The amount of the subscription is quite secondary to the fact of the subscription itself. No one should hesitate to subscribe to the Endowment Fund because he may feel that his subscription must necessarily be less than he would wish to give. It often happens that the smallest gift represents the greatest sacrifice.

"Now that our undergraduates have oversubscribed their goal, and the State of Delaware and cities of Erie and Butte have reported 100% subscriptions, we are confident that Princeton can reach her goal and proudly complete an Endowment Campaign in which every alumnus shall have subscribed."